

## IGHT Board Meeting

Monday 16<sup>th</sup> December 2024 at 1pm – Trust Office

**Present:** Fergus Christie (FC) – Director; Tim Lister (TL) – Director; Adam Murphy (AM) – Director; Ian Pinniger (IP) – Director; Ian Wilson (IW) – Director; Jane Millar (JM) – Company Secretary/Senior Manager

**Apologies:** Jane Clements (JC) – Director; Graham White (GW) – Director

**Minutes:** JM

### 1. Welcome & Apologies

IW welcomed everyone to the meeting and noted apologies received.

### 2. Minutes from the previous meetings

AM proposed and FC seconded the minutes from the 12<sup>th</sup> and 28<sup>th</sup> of November.

### 3. Monthly Management Report

IGHT	BALANCE AT 30.11.2024
CURRENT ACCOUNT	£166,700.93
INTEREST ACCOUNT	£443,024.82
CREDIT CARD	-£539.73
SIS LOAN (Ard Bruach housing)	-£316,229.56

GTRL	BALANCE AT 30.11.2024
CURRENT ACCOUNT	£201,648.58

GREL	BALANCE AT 30.11.2024
CURRENT ACCOUNT	£10,775.25
SINKING ACCOUNT	£83,348.66

Vehicle – Hire purchase options are to be considered. If this is not financially favourable in comparison to a second-hand purchase, the second-hand options will be reconsidered.

Estates items – The board approved these costs in principle but should be postponed until the new maintenance position is recruited.

Maintenance cover – TL & IW are happy to assist with maintenance cover during the Christmas holidays.

Bell Ingram – Annual invoice received. Their work moving forward will be much more focused and invoiced monthly.

Donations – GTRL paid £223k and GREL paid £7k to IGHT to reduce corporation tax to £NIL.

### 4. Maintenance Position

The board agreed to advertise the vacancy in the maintenance team. AC is to work with TW to lead on the interview/selection process.

### 5. Hotel Lease Advert

It was agreed that the Hotel lease is to be advertised in the new year. The advert will be issued round the board as soon as possible.

### 6. Social Enterprise Awards / Gigha Day

Sub-committee is to be formed to make arrangements for Gigha Day or an event later in the year to acknowledge the Trust's recent recognition and award.

### 7. Correspondence

### 8. AOB

10-year plan – The final plan has been prepared and will be sent round the board prior to the consultation with the community.

**Meeting closed: 2.30pm**

**Next meeting date: Monday 20<sup>th</sup> January 2025.** Budget meeting in the morning prior to board meeting in the afternoon.